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| **NOTICE OF PROPOSED TAX INCREASE**The **Madison County School District** will soon consider a measure to increase its property tax levy.**Last year’s property tax levy:**1. Initially proposed tax levy ……………………………………………………….. $ 5,072,859
2. Less tax reductions due to Value Adjustment Board

and other assessment changes……………………………..………………….. $\_(48,347)1. Actual property tax levy …………………………………………………………… $5,111,451

**This year’s property tax levy………………………………………………………… $5,619,231**A portion of the tax levy is required under state law in order for the school board to receive **$16,0291,127** in state education grants.The required portion has increased by **0.97** percent, and represents approximately \_\_\_\_\_ **tenths** of the total proposed taxes.The remainder of the taxes is proposed solely at the discretion of the school board.All concerned citizens are invited to a public hearing on the tax increase to be held on **Monday, August 1, 2022, 6:00 p.m.** at **Madison County School Board District Office**, 210 NE Duval Avenue, Madison, FL 32340.A DECISION on the proposed tax increase and the budget will be made at this hearing. |

AGENDA

(Advertisement of Tentative Budget)

July 21, 2022 5:00 p.m.

1. Presentation of the Superintendent's Tentative Millage and Budget for Purposes of Advertising:

a) The taxing authority is The School Board of Madison County, Florida and "the total millage rate to be levied of 5.454 is more than the roll-back rate computed pursuant to section 200.065(1) Florida Statutes by +\_\_\_\_ percent."

1. Motion: Approval to advertise the District Tentative Millage Rates as stated below: Motions to be made individually
	1. Required Local Effort (RLE): 3.206
	2. Discretionary: .748
	3. Capital Outlay: 1.5
2. Motion: Approval to Advertise Superintendent's Tentative Budget.
3. Adjourn

Advertisement to be placed in Local Paper Friday, July 29, 2022