BUDGET SUMMARY

**MADISON COUNTY SCHOOL DISTRICT**

**2023-24 Fiscal Year**

# THE PROPOSED OPERATING BUDGET EXPENDITURES ARE 0.9% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES. FINAL MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Required Local Effort (including Prior Period Funding Adj Millage) | 3.186 | Local Capital Improvement (Capital Outlay) | 1.500 | **TOTAL MILLAGE** |
| Discretionary Operating | 0.748 | Discretionary Capital Improvement | 0.000 | **5.434** |
| Additional Millage Not to Exceed 4 Years (Operating) | 0.000 |  |  |  |

**ESTIMATED REVENUES**

|  |
| --- |
| **GENERAL FUND** |
| 83,500.00  - |
| 83,500.00  15,812,896.00  4,858,623.00  547,967.10 |
| 5,406,590.10 |
| **21,302,986.10** |
|  |
| 765,000.00 |
|  |
| 2,549,993.83 |
| **24,617,979.93**  12,024,140.02  834,960.77  193,869.37  289,118.23  259,974.68  309,815.90  425,693.66  1,092,494.76  1,672,428.50  277,200.00  472,403.04  8,583.84  381,564.22  1,451,789.11  2,271,084.91  259,375.94  160,931.16  1,732.50  -  - |
|  |
| **22,387,160.61** |
|  |
| - |
|  |
| 2,230,819.32 |
| **24,617,979.93** |

|  |
| --- |
| **SPECIAL REVENUE FUNDS** |
| - 11,677,405.01 |
| 11,677,405.01  19,972.00  - 80,073.51 |
| 80,073.51 |
| **11,777,450.52** |
|  |
| - |
|  |
| 315,000.00 |
| **12,092,450.52**  5,854,761.96  385,861.23  - 517,586.49  651,795.16  863,178.81  - 706,525.68  516,541.59  - 68,563.07  1,610,680.52  32,900.00  216,973.30  192,971.61  228,685.62  - 35,065.53  -  - |
|  |
| **11,882,090.57** |
|  |
| - |
|  |
| 210,359.95 |
| **12,092,450.52** |

|  |
| --- |
| **DEBT SERVICE FUNDS** |
| 45,000.00  - |
| 45,000.00  217,000.00  - 10,000.00 |
| 10,000.00 |
| **272,000.00** |
|  |
| - |
|  |
| 163,443.76 |
| **435,443.76**  -  -  -  -  -  -  -  -  -  -  -  -  -  -  -  -  -  - 241,918.99  - |
|  |
| **241,918.99** |
|  |
| - |
|  |
| 193,524.77 |
| **435,443.76** |

|  |
| --- |
| **CAPITAL PROJECT FUNDS** |
| -  - |
| - 428,600.00  1,852,551.00  2,800.00 |
| 1,855,351.00 |
| **2,283,951.00** |
|  |
| - |
|  |
| 2,860,149.38 |
| **5,144,100.38**  -  -  -  -  -  -  -  -  - 1,374,703.28  -  -  -  -  -  -  -  - 200.00  580,000.00 |
|  |
| **1,954,903.28** |
|  |
| 755,000.00 |
|  |
| 2,434,197.10 |
| **5,144,100.38** |

|  |
| --- |
| **TOTAL ALL FUNDS** |
| 128,500.00  11,677,405.01 |
| 11,805,905.01  16,478,468.00  6,711,174.00  640,840.61 |
| 7,352,014.61 |
| **35,636,387.62** |
|  |
| 765,000.00 |
|  |
| 5,888,586.97 |
| **42,289,974.59**  17,878,901.98  1,220,822.00  193,869.37  806,704.72  911,769.84  1,172,994.71  425,693.66  1,799,020.44  2,188,970.09  1,651,903.28  540,966.11  1,619,264.36  414,464.22  1,668,762.41  2,464,056.52  488,061.56  160,931.16  36,798.03  242,118.99  580,000.00 |
|  |
| **36,466,073.45** |
|  |
| 755,000.00 |
|  |
| 5,068,901.14 |
| **42,289,974.59** |

Federal Direct

Federal Thru State/Local Federal Sources

State Sources

Local Taxes Local Other Local Sources

# TOTAL REVENUE SOURCES

TRANSFERS IN AND OTHER FINANCING SOURCES BEGINNING FUND BALANCE

# TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE

**APPROPRIATIONS/EXPENDITURES**

Instruction

Student Support Services Instructional Media Services

Instruction and Curriculum Development Services Instructional Staff Training Services

Instruction-Related Technology Board

General Administration School Administration

Facilities Acquisition and Construction Fiscal Services

Food Service Central Services

Student Transportation Services Operation of Plant Maintenance of Plant

Administrative Technology Services Community Services

Debt Service

Other Capital Outlay

**TOTAL APPROPRIATIONS/EXPENDITURES** TRANSFERS OUT AND TOTAL OTHER FINANCING USES ENDING FUND BALANCE

# TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.