

FINAL BUDGET SUMMARY

MADISON COUNTY SCHOOL DISTRICT
2022-23 Fiscal Year

THE PROPOSED OPERATING BUDGET EXPENDITURES ARE 30.19% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

FINAL MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adj Millage)	3.206	Local Capital Improvement (Capital Outlay)	1.500	TOTAL MILLAGE
Discretionary Operating	0.748	Discretionary Capital Improvement	0.000	5.454
Additional Millage Not to Exceed 4 Years (Operating)	0.000			

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS	TOTAL ALL FUNDS
ESTIMATED REVENUES					
Federal Direct	110,000.00	-	56,108.50	-	166,108.50
Federal Thru State/Local	-	12,582,104.56	-	-	12,582,104.56
Federal Sources	110,000.00	12,582,104.56	56,108.50	-	12,748,213.06
State Sources	15,694,645.93	126,100.08	217,000.00	515,800.00	16,553,546.01
Local Taxes	3,910,837.00	-	-	1,483,625.00	5,394,462.00
Local Other	514,815.28	61,000.00	1,144.56	2,300.62	579,260.46
Local Sources	4,425,652.28	61,000.00	1,144.56	1,485,925.62	5,973,722.46
TOTAL REVENUE SOURCES	20,230,298.21	12,769,204.64	274,253.06	2,001,725.62	35,275,481.53
TRANSFERS IN AND OTHER FINANCING SOURCES	725,730.00	-	-	-	725,730.00
BEGINNING FUND BALANCE	3,300,599.32	163,992.07	140,199.27	2,325,146.54	5,929,937.20
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE	24,256,627.53	12,933,196.71	414,452.33	4,326,872.16	41,931,148.73
APPROPRIATIONS/EXPENDITURES					
Instruction	10,802,146.59	6,502,002.52	-	-	17,304,149.11
Student Support Services	537,552.57	535,222.17	-	-	1,072,774.74
Instructional Media Services	244,469.27	3,500.00	-	-	247,969.27
Instruction and Curriculum Development Services	303,950.00	569,286.79	-	-	873,236.79
Instructional Staff Training Services	162,500.00	278,547.57	-	-	441,047.57
Instruction-Related Technology	223,650.00	1,067,428.00	-	-	1,291,078.00
Board	407,400.00	-	-	-	407,400.00
General Administration	1,196,700.00	640,805.50	-	-	1,837,505.50
School Administration	1,479,550.00	818,009.90	-	-	2,297,559.90
Facilities Acquisition and Construction	370,000.00	-	-	2,169,062.28	2,539,062.28
Fiscal Services	468,600.00	93,189.54	-	-	561,789.54
Food Service	22,325.00	1,506,803.08	-	-	1,529,128.08
Central Services	368,625.00	15,000.00	-	-	383,625.00
Student Transportation Services	1,373,100.00	51,906.41	-	-	1,425,006.41
Operation of Plant	1,960,650.00	223,748.66	-	-	2,184,398.66
Maintenance of Plant	258,450.00	535,608.50	-	-	794,058.50
Administrative Technology Services	249,850.00	-	-	-	249,850.00
Community Services	-	35,149.00	-	-	35,149.00
Debt Service	-	-	252,609.17	300.00	252,909.17
Other Capital Outlay	-	-	-	-	-
TOTAL APPROPRIATIONS/EXPENDITURES	20,429,518.43	12,876,207.64	252,609.17	2,169,362.28	35,727,697.52
TRANSFERS OUT AND TOTAL OTHER FINANCING USES	-	-	-	712,730.00	712,730.00
ENDING FUND BALANCE	3,827,109.10	56,989.07	161,843.16	1,444,779.88	5,490,721.21
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE	24,256,627.53	12,933,196.71	414,452.33	4,326,872.16	41,931,148.73

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.